## OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

Bengaluru; 30 August 2017

## PRESS RELEASE

## OFFICE OF CAG GEARS UPTO MEET CHALLENGES OF AUDITING IN THE DIGITAL AGE

## SHRI SHASHI KANT SHARMA INAUGURATES CENTRE OF EXCELLENCE IN DIGITAL AUDIT OF REVENUE (CEDAR).

The Centre of Excellence in Digital Audit of Revenue (CEDAR) of the Comptroller and Auditor General (CAG) of India is going to play a key role in taking the department into the digital age in the field of revenue auditing. This was stated by the Comptroller and Auditor General of India, Shri Shashi Kant Sharma, while inaugurating the Centre here today.

This initiative of Shri Shashi Kant Sharma puts the CAG of India amongst the pioneers in carrying out end to end digital auditing in government audit space in the international community.

CEDAR has been set up with the objective of creating a Central Repository of data to hold various databases as well as to evolve new methodologies and develop standard models to crosslink and analyse various databases. It also aims at developing expertise in Revenue audit in a digital environment. The Centre will provide a common platform for knowledge sharing, skill development and research in the emerging areas of revenue audit in the fast changing scenario of revenue assessment and collection.

In the first phase, over the next eight months, CEDAR will set up a data warehouse to collect, collate and analyse all revenue related data of the Union Direct and Indirect taxes. In this phase, the Centre will develop prototypes and technology for digital audit reports to be laid in the legislature(s) and online self-assessment tools on revenue audit.

As a part of the inaugural function, the CAG released an e-digest of articles on GST. The Central Revenue Audit wing of the CAG showcased prototypes of a digital audit report, a dashboard of customs related data for audit planning and an online self-assessment tool on GST. This demonstrates the department's intent and capability to usher in digital auditing of revenue that will eventually lead to enhanced efficiency, transparency, and accountability in conduct of audit.

YB/RJ