**Exercise 1.2**

In recent times SAI has unearthed various financial scams, irregularities, misappropriation etc. Accordingly, the institution has come under attack from various quarters with regard to transparency, accountability, quality assurance, quality control, integrity and ethics etc. The critics have targeted the SAI that the institution being independent of executive, the above good practices are either not being followed or there are no checks and balances in place to ensure these good practices.

As a member of the institution you are requested to list out some checks and balances mentioned in CAG’s Auditing Standards which ensure accountability, transparency, quality control, ethics etc that are required to be observed by SAI as a measure of self correcting mechanism.

**The class will be divided into four groups and each group, after discussion, will be required to write on flip chart at least three checks and balances prescribed in CAG’s Auditing Standards**

**(Time allowed 20 minutes)**