

Audit of Regulatory Bodies
Session Wise Details
RTI Jammu

Days	Session Details	Session Duration	Session Topic
Day 1	Forenoon (Session 1)	75 minutes	A Perspective of Regulatory Principles and Bodies <ul style="list-style-type: none"> • Concepts of Regulation • Regulatory Bodies in India
	Forenoon (Session 2)	75 minutes	Objectives of different Regulatory Authorities <ul style="list-style-type: none"> • Basic objectives of Regulation in India. • Objectives in different Regulatory Acts • Rationale for Economic regulations
	Afternoon (Session 3)	75 minutes	Salient Features of the Acts in Regulatory System <ul style="list-style-type: none"> • General Principles governing the creation of various Regulatory Authorities • Important features of the various Acts
	Afternoon (Session 4)	75 minutes	Telecom Regulatory Authority of India (TRAI) <ul style="list-style-type: none"> • Organization, duties, powers and functions of TRAI and Appellate Tribunal • Accounts and Audit
Day 2	Forenoon (Session 5 & 6)	150 minutes	Electricity Regulatory Commission <ul style="list-style-type: none"> • Organisation, duties, powers and functions of Electricity Regulatory Commissions • Accounts and Audit
	Forenoon (Session 7 & 8)	150 minutes	Insurance Regulatory and Development Authority <ul style="list-style-type: none"> • Organisation, duties, powers and functions of IRDA • Accounts and Audit

Days	Session Details	Session Duration	Session Topic
Day 3	Forenoon (Session 9 & 10)	150 minutes	Securities and Exchange Board of India (SEBI) <ul style="list-style-type: none"> • Organization, duties, powers and functions of SEBI • Accounts and Audit
	Afternoon (Sessions 11 & 12)	150 minutes	Tariff Determination Process – Electricity <ul style="list-style-type: none"> • Tariff Determination Process as per the provisions of Electricity Act, 2003 and Electricity Regulatory Commission Act, 1998 • Discussion on Supreme Court cases in respect of West Bengal electricity Regulatory Commission
Day 4	Forenoon (Sessions 13 & 14)	150 minutes	Tariff Determination Process – TRAI <ul style="list-style-type: none"> • Tariff Determination Process as per the provisions of TRAI Act, 1997 • Discussion on the scope of Audit in respect of fixation of tariff by TRAI
	Afternoon (Session 15)	75 minutes	Tariff Authority for Major Ports <ul style="list-style-type: none"> • Constitution, role and functions of the Tariff Authority for Major Ports
	Afternoon (Session 16)	75 minutes	Scope and Mandate of Audit – Role of CAG in the Audit of Regulatory Bodies <ul style="list-style-type: none"> • Mandate for the maintenance of Accounts and Audit under various Acts governing the functioning of Regulatory Bodies • Existence and adequacy of controls and procedures to be established by the Regulatory Bodies for attaining the desired
Day 5	Forenoon (Session 17 & 18)	150 minutes	
	Afternoon (Session 19)	75 minutes	

Days	Session Details	Session Duration	Session Topic
			objectives by testing controls and procedures <ul style="list-style-type: none"> • Scope of Audit under CAG's (DPC) Act • Various methods of conducting the audit using analytical review techniques and sampling techniques • Experience sharing
	Afternoon (Session 20)	75 minutes	Test and Valedictory Session