

**State Finances Audit Report of the Comptroller and Auditor General of India for
the year ended 31 March 2021 (Report No. 2 of the year 2022)**

Key Words

1. Preface
Governor of Maharashtra, Article 151 of the Constitution of India, Audit observations, Finance Accounts and Appropriation Accounts, 31 March 2021
2. Executive summary
Fiscal Responsibility and Budgetary Management (FRBM), Gross State Domestic Product (GSDP), MTFPS, Revenue, Goods and Services Tax (GST), Capital Outlay, Fiscal Liabilities, Back to Back Loan, National Pension System (NPS)
3. Chapter- I Overview
Maharashtra, Population, Compounded Annual Growth Rate (CAGR), GSDP, GDP, Sectoral contribution, Fifteenth Finance Commission, Public Sector Undertakings (PSUs), Government Companies, Statutory Corporations, Turnover, Investment, Equity, Long-term loans, Budgetary Support, FRBM, MTFPS, Fiscal, Budget, Actuals, Tax, Deficit, Surplus
4. Chapter-II – Finances of the State
State Government, Fiscal aggregates, Resources, Receipts, GST, CGST, Tax Evasion, Union tax transfer, Financial Assistance, Finance Commission Grants, XIV Finance commission, XV Finance Commission, Capital Receipts, Revenue Expenditure, Salaries, Pension, Interest, Subsidy, National pension Scheme, Local Bodies, Investments, Return on Investment, Erosion of net worth, Loans disbursed, Historical cost, Present Value of Investment, Dividend, Interest Coverage Ratio, Debt Turnover Ratio, Public Account, Reserve Fund, Repayment, Debt profile, Debt Sustainability, Guarantees, Cash balance, Conclusions, Recommendations
4. Chapter-III - Budgetary Management
Budget, Budget Manual, Budget Estimates, Voted, Charged, Appropriation Accounts, Supplementary, Provision, Contingency Fund, Re-appropriation, Savings, Surrender, Excess expenditure, Grant-in-Aid, Lump sum Provisions, Projection, Flow of Expenditure, Review of selected Grants
5. Chapter-IV- Quality of Accounts and Financial Reporting Practices
Maharashtra Nivara Nidhi (MNN), Interest bearing deposits, Implementing Agencies, Utilisation Certificate, Grantee Institutions, Abstract Contingent Bills, Personal Deposit Accounts, Minor Head, Suspense and DDR heads, Adverse Balances, Reconciliation, Accounting Standards, Autonomous Bodies, Separate Audit Report, *Proforma* Accounts, Section 14, Misappropriations, losses, Follow up