

STATE	Maharashtra
OFFICE NAME	Accountant General (Audit)-II Maharashtra, Nagpur
NAME OF THE REPORT	Government Of Maharashtra Report No. 2 Of 2022 State Finances Audit Report of the Comptroller and Auditor General of India for the year ended 31 March 2021
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SECTOR	Finance
TYPE OF REPORT	Financial

Overview on Report on State Finances for the year ended March 2021

This Report on the Finances of the Government of Maharashtra intends to assess the financial performance of the State during 2020-21 and to provide the State legislature with inputs based on audit analysis of the financial data. To give a proper perspective to the analysis, an effort has been made to compare the achievements with the targets envisaged by the State Government Fiscal Responsibility and Budgetary Management Act, 2005 as amended from time to time, the Fourteenth and Fifteenth Finance Commission Reports and in the budget estimates of 2020-21.

Based on the audited accounts of the Government of Maharashtra for the year ended March 2021, this Report provides an analytical review of the Annual Accounts of the Government. The Report is structured in four Chapters

Chapter 1 – Overview - This Chapter describes the basis and approach to the Report and the underlying data, provides an overview of structure of Government Accounts, budgetary processes, macro-fiscal analysis of key indices and State's fiscal position including the deficits/surplus.

Chapter 2 – Finances of the State: This Chapter provides a broad perspective of the finances of the State, analyses the critical changes in major fiscal aggregates relative to the previous year, overall trends during the period from 2016-17 to 2020-21, debt profile of the State and key Public Account transactions, based on the Finance Accounts of the State.

Chapter 3 – Budgetary Management - This Chapter is based on the Appropriation Accounts of the State and reviews the appropriations and allocative priorities of the State Government. It reports on deviations from Constitutional provisions and highlight issues affecting transparency.

Chapter 4 – Quality of Accounts and Financial Reporting Practices - This Chapter provides an overview and status of compliance of the departments of the State Government with various financial rules, procedures, and directions during the current year.