

MEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN

THE COMPTROLLER AND AUDITOR GENERAL

THE REPUBLIC OF INDIA

AND

NATIONAL AUDIT OFFICE

REPUBLIC OF MAURITIUS

Whereas the Comptroller and Auditor General of the Republic of India (C&AG, India) as the Supreme Audit Institution (SAI) of India and the National Audit Office of Mauritius as the Supreme Audit Institution (SAI) of Mauritius, hereinafter referred to individually as “the Party” and collectively as “the Parties”,

Desiring to strengthen the existing friendly relations and bilateral co-operation aimed at improvement of work methodologies and exchange of information in the field of public sector audit between the Parties;

Recognizing that there are benefits in working together in areas of mutual interest, the two Parties, hereby agree to further extend their mutual cooperation and any cooperative activities under this MoU shall be conducted by the parties in accordance with their respective laws and policies.

Have reached the following understanding:

ARTICLE I **OBJECTIVE**

The objective of this MoU is to promote and develop the cooperation between the Parties in order to strengthen respective institution’s professional capacity and improve methodologies in the field of audit of public finance.

ARTICLE II **AREAS AND FORMS OF COOPERATION**

1. Areas of cooperation of the Parties shall include the following:
 - a. Conduct training at, the National Audit Office of Mauritius or in India on a need basis;
 - b. Other capacity development programmes as desired by the Parties; and
 - c. Any other areas of cooperation as mutually agreed upon by the Parties.

2. Forms of cooperation of the Parties shall include the following:

- a. Conduct training in Mauritius or in India on a topic requested by SAI Mauritius on a need basis;
- b. Invite each other's representatives to participate in selected conferences, seminars, internships and other training activities of international character;
- c. Exchanging visits or programs for strengthening institutional relationship; and
- d. Sharing experiences and best practices in the field of public auditing.

ARTICLE III **FINANCIAL ARRANGEMENTS**

This MoU will not give rise to any financial obligations by one Party to the other. Each Party will bear its own cost and expenses in relation to this MoU. However, the Parties may agree on specific financial arrangements with regard to the individual areas of cooperation.

ARTICLE IV **VALIDITY**

This MoU will be valid for a period of six (06) years and will be renewed automatically for another successive period of six (06) years, unless one of the Parties informs the other in writing of its decision to terminate it.

ARTICLE V **TERMINATION**

This MoU may be terminated by either Party, at any time, by giving 3 months written notice. Termination will not affect the validity of any specific activities or projects under this MoU

ARTICLE VI **AMENDMENT**

This MoU may be amended with the Parties' mutual written consent and shall form an integral part of this MoU.

ARTICLE VII DISPUTE SETTLEMENT

Any dispute(s) regarding the interpretation or implementation of this MoU will be resolved through mutual and friendly consultations between the Parties and based on the principles of mutual understanding and respect.

ARTICLE VIII CONFIDENTIALITY

Each Party shall ensure the confidentiality of documents, information and other data received from or provided to the other Party during the implementation of this MoU.

The Parties agree that the provisions of this Article will continue to be binding between the Parties even after the termination of this MoU.

ARTICLE IX COMMENCEMENT

This MoU will come into force from the date of its signature thereof by the Parties.

The foregoing represents the understanding reached between the Parties on the matter referred to in this MoU and does not create any legally binding obligations upon the Parties.

IN WITNESS WHEREOF the undersigned, being duly authorized by their respective Governments have signed this MoU. Signed at ^{Sharm el-Sheik} Egypt on ~~30-10-2018~~ day of in two originals, each in the English and Hindi, languages all texts being equally authentic. In case of any divergence in interpretation, the English text shall prevail.



Mr. K. Sanjay MURTHY
Comptroller & Auditor General of
India



Dr Dharamraj PALIGADU
Auditor General of Mauritius