

सरकारी लेखाकरण मानक सलाहकार बोर्ड GOVERNMENT ACCOUNTING STANDARDS ADVISORY BOARD



Subject: Additional Guidelines for States on preparation of Asset Accounts on Mineral & Non-Renewable Energy Resources – inclusion of analysis of extraction, production and dispatch of mineral resources

In continuation to the Booklet on Templates communicated on 3 October 2021 for preparation of the Asset Accounts on Mineral and Non-Renewable Energy Resources in States, the following information on comparisons between extraction of resources, their dispatch and information in IBM database may kindly be examined and suitably incorporated in the Asset Accounts:

1. Information on actual extracted quantity (in addition to quantity permitted to be extracted) may be compared with the quantity produced/dispatched to work out the variation between extraction and production/dispatch along with the percentage variations.
2. Production/dispatch figures provided by State Government Departments may further be compared vis-a-vis the monthly statements of production/dispatch reported in IBM website and gaps worked out with their percentage variations.
3. When comparing the extracted and produced/dispatched quantity, there are bound to be stock at site. These may be suitably captured in the Asset Accounts showing separately the stock at site of extracted (unfinished) raw products and finished products at the end of the reporting period.

[Authority : Approved by Additional Deputy CAG, GASAB over email and communicated vide email dated 11 November 2021 to all State Accountants General Offices]